HOUSE BILL 732

By Love

AN ACT to amend Tennessee Code Annotated, Title 13, Chapter 20, Part 1, relative to low-income housing tax credit (LIHTC) property operated by lessees of public housing authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 13-20-104(f)(2), is amended by deleting the language "Except in any county having a metropolitan form of government with a population in excess of five hundred thousand (500,000), according to the 2000 federal census or any subsequent federal census, upon" and substituting instead the language "Upon".

SECTION 2. This act shall take effect July 1, 2015, the public welfare requiring it.